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**From:** [REDACTED]  
**Sent:** January-08-19 9:38 AM  
**To:** Rate Mitigation Review  
**Subject:** Submission for power rate options

Dear PUB;

I would like to make my comments to you related to what is happening in relation to our electrical rates and the operation of NL Hydro/Nalcor.

These comments are made as a personal opinion and I will use the term Nalcor to cover both the parent company and NL Hydro.

Nalcor is a Crown Corporation, contrary to their opinion, we, the 521000 citizens of this province own them. Nalcor report to us via our government representatives.

This week celebrates the fifth anniversary of Dark NL. You have the reports from Liberty Consulting and several other groups. From this we learn that Nalcor did not manage our resources properly, then or now through the construction of Muskrat Falls.

The cost of producing energy is based on the actual production cost and the overhead of the corporation. Please look at the "Sunshine List" as a reference to salaries paid out comparative to similar positions in the private sector. Bonus moneys were paid on top of this. In the private sector, a bonus is paid in relation to productivity. Mr. Ed Martin is quoted as saying that you had to pay good money for high level personnel. We paid the money, we got "old rope".

Through this entire affair, it appears that Nalcor had a blank check with little controls. Now we are expected to anti up more money in the payment of our electrical rates. The poor decisions that have been made at Nalcor in this time period were made using many of the same executives and staff that remain at Nalcor.

My suggestion: Take a serious look at the wage structure, over time benefits and numbers of staff (including executives) at Nalcor. Freeze bonus payments. Look at operational expenses. Are these expenses reasonable.

This is not meant to penalize workers, but to provide the share holders knowledge that we are getting what we are paying for. It would also show Nalcor management and staff that there is a cost for poor production.

When you are analyzing some of the decision making process of Muskrat Falls, it would be interesting to know when the generators for the dam were ordered. I understand that it takes five years for these to be built. Was the order authorized prior to "sanction"?

Regards

[REDACTED]

The reason we have boards such as yours is to prevent politicians from making stupid mistakes. Muskrat Falls far exceeds a cucumber factory!